

MINUTES

**HOUSING DEVELOPMENT PARTNERS
MINUTES OF THE AUDIT COMMITTEE MEETING OF
JULY 19, 2024
SMART CORNER - 4TH FLOOR CONFERENCE ROOM
1122 BROADWAY, SAN DIEGO, CA 92101**

ATTENDANCE:

Committee Members Present:
Committee Member Gary Gramling
Committee Member Ryan Clumpner

10 CALL TO ORDER

Committee Member Gramling called the Meeting to order at 8:05 a.m.

20 NON-AGENDA PUBLIC COMMENT

There were no public comments.

30 COMMITTEE MEMBER COMMENTS

There were no committee member comments.

40 APPROVAL OF THE MINUTES

Motion to by Committee Member Clumpner to approve the September 15, 2023, HDP Audit Committee Meeting Minutes. Seconded by Committee Member Gramling and passed by the vote of 2-0.

ADOPTION AGENDA

100 HDP24-010 2023 Housing Development Partners Consolidated Financial Statements

Suket Dayal, Chief Financial Officer Julie Conserva, Vice President of Finance, Real Estate, presented the request for approval.

Motion by Committee Member Clumpner take the following staff-recommended actions, with the modification for recommendation No. 1 to accept the HDP 2023 Consolidated Financial Statements prepared by CohnReznick LLP. Seconded by Committee Member Gramling and passed by a vote of 2-0.

That the Housing Development Partners (HDP) Audit Committee take the following actions:

- 1) Approve the HDP 2023 Consolidated Financial Statements prepared by CohnReznick LLP, an independent audit firm.
- 2) Authorize HDP's Executive Vice President and Chief Financial Officer, or designee, to engage CohnReznick, LLP for the performance of the 2024 financial audit.
- 3) Find that the foregoing actions are just and reasonable as to HDP for purposes of California Corporations Code 5234.

Adjournment

Committee Member Gramling adjourned the HDP Audit Committee meeting at 8:22 a.m.

Respectfully submitted,

Scott Marshall

Scott Marshall
Vice President of Communications and
Government Relations
Housing Development Partners

Approved by,

Suket Dayal

Suket Dayal
Executive Vice President and Chief Financial Officer
Housing Development Partners