

MINUTES

**HOUSING DEVELOPMENT PARTNERS
MINUTES OF THE AUDIT COMMITTEE MEETING OF
SEPTEMBER 15, 2023
SMART CORNER - 4TH FLOOR CONFERENCE ROOM
1122 BROADWAY, SAN DIEGO, CA 92101**

ATTENDANCE:

Committee Members Present:
Committee Member Gary Gramling
Committee Member Ryan Clumpner

10 CALL TO ORDER

Committee Member Clumpner called the Meeting to order at 8:10 a.m.

20 NON-AGENDA PUBLIC COMMENT

There were no public comments.

30 COMMITTEE MEMBER COMMENTS

There were no committee member comments.

ADOPTION AGENDA

100 HDP23-006 2022 Housing Development Partners Consolidated Financial Statements

Suket Dayal, Executive Vice President and Chief Financial Officer, and Julie Conserva, Vice President, Real Estate Finance, presented the request for approval.

Motion by Committee Member Gramling to approve. Seconded by Committee Member Clumpner and passed by a vote of 2-0.

That the Housing Development Partners (HDP) Audit Committee take the following actions:

- 1) Approve the HDP 2022 Consolidated Financial Statements prepared by CohnReznick LLP, an independent audit firm.
- 2) Authorize HDP's Executive Vice President and Chief Financial Officer, or designee, to engage CohnReznick, LLP for the performance of the 2023 financial audit.

- 3) Find that the foregoing actions are just and reasonable as to HDP for purposes of California Corporations Code 5234.

Adjournment

Committee Member Clumpner adjourned the HDP Audit Committee meeting at 8:23 a.m.

Respectfully submitted,

Scott Marshall

Scott Marshall
Vice President of Communications and
Government Relations
Housing Development Partners

Approved by,

Suket Dayal

Suket Dayal
Executive Vice President and Chief Financial Officer
Housing Development Partners