

HOUSING DEVELOPMENT PARTNERS of San Diego

A California Nonprofit Public Benefit Corporation

AGENDA

Meeting of the Board of Directors of
Housing Development Partners of San Diego

8:00 a.m., December 18th, 2017

Location: 1122 Broadway, Conference Room 426
San Diego, CA 92101

Assistance for the Disabled: Agendas, reports and records are available in alternative forms upon request. Please call the Housing Development Partners Docket Coordinator at least five days prior to the meeting at (619) 889-7560 (voice) or (619) 398-2440 (TTY).

Questions Regarding Agenda Items: For specific questions regarding any item on the HDP agenda, please contact Emily Jacobs at (619) 578-7423.

1. Call to Order
2. Public Comments
3. Approval of Minutes of the September 14th, 2017 Board Meeting & November 21st, 2017 Special Board Meeting
4. Board of Directors – Comments
5. Senior Vice President and Vice President – Comments
6. Determination by Chair of Consent Agenda

Action Items

7. Approve the 2018 Board Meeting Schedule:
 - a. March 8th, 2018 at 9:00AM
 - b. June 14th, 2018 at 9:00AM
 - c. September 13th, 2018 at 9:00AM
 - d. December 13th, 2018 at 9:00AM (Annual Meeting)
8. Approve the 2018 Operating Budget for HDP:
 - a. Approve the HDP 2018 Annual Operating Budget in an amount not to exceed \$2,072,117.
9. Approve the 2018 Property Budgets:
 - a. Casa Colina
 - b. Knox Glen
 - c. Hotel Churchill
 - d. Parker Kier
 - e. New Palace Hotel
 - f. San Diego Square
 - g. Town & Country
 - h. Village North Senior

10. HDP Investment Policy:
 - a. Approve HDP's Investment Policy.
 - b. Authorize the Senior Vice President, Vice President and Chief Financial Officer of HDP (collectively, the "Authorized Signors" and each an "Authorized Signor") to execute investment account contracts or agreements with U.S. Bank, consistent with HDP's Investment Policy ("U.S. Bank Investment Account");
 - c. Authorize the Authorized Signor to receive and dispose (buy and sell) of all money, securities, time deposits held in the U.S. Bank Investment Account;
 - d. Authorize the Senior Vice President, Vice President or Chief Financial Officer of HDP to designate any other person or persons to act pursuant to these resolutions;
 - e. Approve the resolution attached to the Board Report relating to HDP Investment Policy.
 - f. Find that the foregoing transactions are just and reasonable as to HDP for purposes of California Corporations Code Section 5234 to the extent they involve the Commission.

11. HDP Procurement Policy:
 - a. Approve HDP's Procurement Policy.
 - b. Approve the resolution attached to the Board Report relating to HDP Procurement Policy.
 - c. Authorize the Senior Vice President and Vice President of HDP to designate any other person or persons to act pursuant to these resolutions;
 - d. Find that the foregoing transactions are just and reasonable as to HDP for purposes of California Corporations Code Section 5234 to the extent they involve the Commission.

Informational Items

12. New Acquisitions Update
13. Project Updates: New Palace, Town & Country, Quality Inn & West Park, Village North Senior
14. HDP – 3rd Quarter 2017 Financials
15. HDP – Five Year Cash Flow
16. Property Financials – 3rd Quarter 2017 Budget vs. Actual
17. Adjournment

Next regularly scheduled meeting (subject to Board Approval): Thursday March 8th, 2018